

June 26, 2017

Dear River Oaks Property Owner:

Enclosed is your invoice for the second half of the 2017 annual assessment. The annual assessment includes the regular assessment and a special assessment to fund street repair and maintenance. The regular assessment remains the same as 2016; \$624 for developed lots and \$312 for undeveloped lots. The special assessment is \$200 per lot per year, half of which will be collected with the regular assessment. The second half payment is due by August 1, 2017. Please make your payment to the River Oaks Owners Association and mail to GNO Property Management, LLC at:

836 Union Street, Suite 200
New Orleans, LA 70112

The Restrictive Covenants provide that owners who owe money to the Association, (regular and special assessments, late fees, legal fees, etc.) do not have the right to the use of community facilities and cannot vote on any Association matters, unless they have made payment arrangements with the Board. If you currently owe money to the Association, please contact a Board member as soon as possible in order to make arrangements to bring the account current and maintain your voting privileges.

Delinquent payments will incur a late fee of 10% plus 12% interest per annum after August 1, 2017. Late payments continue to be a problem and the Board believes this action will encourage Association members to make payments on time.

Sincerely,

River Oaks Board of Directors

Annette Curren, (985) 809-3005
Bennie Daigle, (985) 893-1318
Bradley Hayes, (985) 302-5203
Donnie Pate, (504) 994-6013
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Tim Wright, (985) 234-9864