

River Oaks Approved

2014 Budget

	2013 Budget	2013 Actual	2013 over+ under-	2014 Budget Approved
Revenues , \$				
Assessment Property Owner (1)	172536	172536	0	172536
Late Fees and interest	0	2715	2715	0
Non-Resident Swim Fees	6000	6650	650	6650
Clubhouse Rental Fees	1500	1950	375	1875
Other income (2)	500	4904	4404	4000
Interest income	<u>200</u>	<u>7</u>	<u>-193</u>	<u>0</u>
Total Revenues, \$	180736	188762	7951	185061
Expenses, \$				
Property Management Co.(3)	13680	13680	0	13680
Facilities Manager	11800	11800	0	11800
Life Guards	16008	16004	-4	16008
Contract Labor - Pool Maintenance	5000	5701	681	5681
Commission - Summer Memberships	565	850	285	850
Swimming Pool Expenses (4)	15000	9011	-5462	15000
Tennis Court Repairs	0	83	83	0
Office Supplies	700	334	-357	343
Telephone	996	975	-1	576
Postage	600	551	-11	589
Bank Charges	50	222	168	218
Signage expense	500	129	-371	0
Newsletter	500	512	12	500
Association Events	200	373	173	600
Accounting services	0	0	0	0
Miscellaneous	150	1003	944	500
Maintenance - Grass mowing	22320	22320	0	22320
Maintenance - Mowing Row	4600	4600	0	4600
Maintenance - Landscaping	3000	2483	-517	1000
Maintenance. - Lakes & Fountains (4)	2000	2115	115	7350
Maintenance - Clubhouse (4)	12500	9420	-2557	13743
Maintenance - Streets	0	150	0	0
Maintenance - Ditches	12500	7885	-4615	9000
Maintenance - Fence	0	0	0	0
Utilites Club - Electrical	7000	8506	1499	8499
Utilities -Sewer& Water	2500	1642	-844	1656
Utilities Club-Gas	400	311	-115	285
Utilites - Street Lights	15000	15275	260	15260
Utilites - Fountain Electrical	800	739	-69	731
Professional - Legal	10000	12342	2000	12000
Insurance Expense	10000	10288	288	10500
Real Estate Taxes	3772	3574	-198	3574
Reserve for Capital Projects	<u>7742</u>	<u>19328</u>	<u>11586</u>	<u>7742</u>
Total Expenses	179883	182204	2973	184605
Net Income	853	6558	4978	456

Notes

(1) 2014 - 268 houses @ \$624/house and 17 lots @ \$312/undeveloped lot.

(2) Other income includes key card sales, fine income & accrued legal fees

(3) Property management fee based on 285 lots at \$4/lot.

(4)Clubhouse has \$3800 for surveillance cameras; Lakes/Fountains has \$5250 for spillway repair; Pool has funds to re-plaster the baby pool, repair skimmers and replace filter valves.